

(Incorporated in the Republic of Singapore on 18 March 1964)
(Company Registration Number: 196400096C)

EXTENSION OF TIME TO ANNOUNCE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2011

Under Rule 705(4) of the Listing Manual of the SGX-ST, Section B: Rules of Catalist (the “**Catalist Rules**”), Far East Group Limited (the “**Company**”) would be required to announce its financial results for the half year ended 30 June 2011 immediately after the figures are available, but in any event not later than 14 August 2011, being 45 days from the end of the financial period.

The board of directors (the “**Directors**”) of the Company wishes to announce that the Company had applied for an extension of time to comply with the Catalist Rules (the “**Waiver**”) as its resources had been focused on preparing for its initial public offering on the Catalist and the Company would have only three working days from its listing on 8 August 2011 to prepare the said announcement.

The Directors are pleased to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has approved the Waiver, and has granted an extension of time for the Company to announce its financial results for the half year ended 30 June 2011 by 14 September 2011 instead of 14 August 2011.

The Waiver is subject to the following:-

- (i) The Company making an announcement of the Waiver and extension granted at the time of the Company’s listing, disclosing the reasons for seeking the Waiver, and that the Company and/or any of its Directors are not aware of any other material information (including but not limited to financial information) in respect of the Company which was not formerly disclosed to the investors;
- (ii) the Company confirming that there is no material adverse change to its financial position since the date of its offer document dated 25 July 2011 issued in connection with its listing on the SGX-ST; and
- (iii) a confirmation from the Directors that, to the best of their knowledge, nothing has come to their attention which may render the financial statements to be false or misleading in any material aspect.

The Company hereby confirms that:-

- (a) neither the Company nor any of its Directors is aware of any other material information (including but not limited to financial information) in respect of the Company which was not formerly disclosed to the investors of the Company; and
- (b) there is no material adverse change to its financial position since 25 July 2011, being the date of registration of its Offer Document in connection with its listing on Catalist.

In addition, the Directors hereby confirm that, to the best of their knowledge, nothing has come to their attention which may render the financial statements of the Company to be false or misleading in any material aspect.

By order of the Board

Steven Loh Mun Yew
CEO and Executive Director
10 August 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160