



**Far East Group Limited**  
(Company Registration No.:196400096C)  
(Incorporated in the Republic of Singapore on 18 March 1964)

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**MEMORANDUM OF UNDERSTANDING FOR THE PROPOSED ACQUISITION AND  
PARTIAL LEASEBACK OF 51 UBI AVENUE 3, SINGAPORE 408858 – LETTER OF  
EXTENSION**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**” or the “**Directors**”) of Far East Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 11 August 2017 (the “**Earlier Announcement**”) in relation to the proposed acquisition of the property situated at 51 Ubi Avenue 3, Singapore 408858 (the “**Property**”) by the Company from Moduslink Pte. Ltd. (the “**Vendor**”) (the “**Proposed Acquisition**”) and the proposed partial leaseback of approximately 75,000 square feet of the Property by the Company to the Vendor for the period from the date of completion of the Proposed Acquisition up to 31 December 2019 (the “**Proposed Partial Leaseback**”, and together with the Proposed Acquisition, the “**Proposed Transactions**”).

*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Earlier Announcement.*

**2. LETTER OF EXTENSION**

Further to the Earlier Announcement, the Board wishes to announce that the Company has today signed a letter of extension with the Vendor to extend (i) the date of execution of the Sale and Purchase Agreement (as defined in the MOU) and (ii) the Exclusivity Period of the MOU (as defined in the MOU) from 7 September 2017 to 21 September 2017 (or such other date(s) as the parties to the MOU may mutually agree in writing), due to the following reasons:

- (a) the Company requires additional time to conduct due diligence on the Property prior to entering into the Sale and Purchase Agreement; and
- (b) the Company and the Vendor require additional time to negotiate the terms of the Sale and Purchase Agreement.

### 3. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) as appropriate when there are material developments to the Proposed Transactions.

### 4. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their securities in the Company as the Proposed Transactions are subject to conditions precedent and there is no certainty or assurance as at the date of this announcement that all of the conditions precedent will be satisfied (or waived, as the case may be) or that the Proposed Transactions will be completed. In the event that shareholders and potential investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

#### By Order of the Board

Loh Mun Yew  
Chief Executive Officer and Executive Director  
8 September 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*