



**Far East Group Limited**  
(Company Registration No. 196400096C)  
(Incorporated in the Republic of Singapore on 18 March 1964)

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**ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP ORDINARY SHARES IN M-TECH  
AIR-CON & SECURITY ENGINEERING PTE LTD**  
**- COMPLETION**

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The Board of Directors (the “**Board**” or “**Directors**”) of Far East Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 4 March 2019 and 14 March 2019 (the “**Announcements**”) relating to the acquisition of the entire issued and paid-up ordinary shares in M-Tech Air-Con & Security Engineering Pte Ltd (“**M-Tech**”).

*Unless otherwise defined, all capitalized terms used herein bear the same meanings as in the Announcements.*

The Board is pleased to announce that the Completion of the Acquisition has taken place today (the “**Completion Date**”). Accordingly, the Company has today paid the sum of S\$4,973,277 (being S\$5,500,000 less related party loans) in cash to the Vendors and allotted and issued 2,982,000 Consideration Shares at the issue price of S\$0.145 per Consideration Share to the Vendors in accordance with the SPA. The total number of issued ordinary shares (excluding treasury shares and subsidiary holdings) of the Company following the Completion of the Acquisition has increased from 108,480,000 Shares to 111,462,000 Shares. The Consideration Shares rank *pari passu* in all respects with the existing Shares at the time of issue. The Consideration Shares are expected to be listed and quoted on the Catalist with effect from 9.00 a.m. on 18 April 2019.

Following Completion of the Acquisition, M-Tech is now a wholly-owned subsidiary of the Company.

**By Order of the Board**

Loh Mun Yew  
Chief Executive Officer and Executive Director  
16 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*