



**Far East Group Limited**

(Company Registration No.:196400096C)  
(Incorporated in the Republic of Singapore on 18 March 1964)

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**INCREASE IN ISSUED AND PAID UP SHARE CAPITAL OF M-TECH AIR-CON & SECURITY ENGINEERING PTE LTD**

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The Board of Directors (the “**Board**” or the “**Directors**”) of Far East Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that M-Tech Air-Con & Security Engineering Pte Ltd (“**M-Tech**”), a wholly-owned subsidiary of the Company, has issued 1,000,000 new ordinary shares at \$1 per share to the Company on 17 March 2020, thereby increasing M-Tech’s issued and paid up share capital from \$500,000 divided into 500,000 ordinary shares to \$1,500,000 divided into 1,500,000 ordinary shares (the “**Capital Increase**”).

Following the Capital Increase, M-Tech continues to be a wholly-owned subsidiary of the Company.

The Capital Increase was satisfied by the capitalisation of \$1,000,000 out of M-Tech’s retained earnings and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Capital Increase, other than through their respective shareholdings (if any) in the Company.

**By Order of the Board**

Loh Mun Yew  
Chief Executive Officer and Executive Director  
17 March 2020

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*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Elizabeth Tan (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*