



Far East Group Limited
(Company Registration No.:196400096C)
(Incorporated in the Republic of Singapore on 18 March 1964)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**” or the “**Directors**”) of Far East Group Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 28 April 2021, all resolutions relating to the matters set out in the Notice of AGM dated 13 April 2021 were duly passed by the members of the Company by way of poll.

The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020 together with the Independent Auditor's Report thereon	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 2: To approve the final (tax exempt one-tier) dividend of 0.18 cent per ordinary share for the financial year ended 31 December 2020	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 3:	80,416,700	80,416,700	100.00	-	0.00

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
To approve the payment of Directors' fees of \$185,600 for the financial year ending 31 December 2021, payable half-yearly in arrears					
Ordinary Resolution 4: To re-elect Loh Mun Yew as a Director	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 5: To re-elect Mak Yen-Chen Andrew as a Director	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 6: To re-elect Tan Hwee Kiong as a Director	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 7: To re-elect Ho Boon Chuan Wilson as a Director	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 8: To re-appoint Ernst & Young LLP as auditor of the Company and to authorise the Directors to fix its remuneration	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 9: To authorise the Directors to allot and issue shares and convertible securities	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 10:	80,416,700	80,416,700	100.00	-	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
To approve the renewal of the Share Buyback Mandate					
Ordinary Resolution 11: To approve the continued appointment of Mak Yen-Chen Andrew as an independent Director, for purposes of Rule 406(3)(d)(iii)(A) of the Catalist Rules (which will take effect from 1 January 2022)	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 12: To approve the continued appointment of Mak Yen-Chen Andrew as an independent Director, for purposes of Rule 406(3)(d)(iii)(B) of the Catalist Rules (which will take effect from 1 January 2022)	490,000	490,000	100.00	-	0.00
Ordinary Resolution 13: To approve the continued appointment of Tan Hwee Kiong as an independent Director, for purposes of Rule 406(3)(d)(iii)(A) of the Catalist Rules (which will take effect from 1 January 2022)	80,416,700	80,416,700	100.00	-	0.00
Ordinary Resolution 14: To approve the continued appointment of Tan Hwee Kiong as an independent Director, for purposes of Rule 406(3)(d)(iii)(B) of	490,000	490,000	100.00	-	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
the Catalyst Rules (which will take effect from 1 January 2022)					

(b) Details of parties who are required to abstain from voting any resolution(s)

The following members of the Company are required to abstain from voting on Resolutions 12 and 14:

Members	Number of shares held
Universal Pte. Ltd.	63,855,000 ⁽¹⁾
Leng Chee Keong	7,439,800
Cheung Wai Sum	6,300,000 ⁽²⁾
Loh Mun Yew	2,331,900

Notes:

- (1) Universal Pte. Ltd. is an investment holding company incorporated in Singapore and its 63,855,000 shares in the Company are held through a nominee, UOB Kay Hian Private Limited. The shareholders are Loh Mun Yew, Loh Pui Lai, Lum Soo Mooi (parent of Loh Mun Yew and Loh Pui Lai) and Loh Pui Pui (daughter of Lum Soo Mooi, and sibling of Loh Mun Yew and Loh Pui Lai) with shareholding interest of 43.69%, 18.82%, 18.47% and 19.02% respectively. The directors of Universal Pte. Ltd. are Loh Mun Yew, Loh Pui Pui and Lum Soo Mooi.
- (2) Loh Mun Yew and Loh Pui Lai are siblings and Loh Pui Lai is the spouse of Cheung Wai Sum. Loh Pui Lai (the Non-Executive Chairman of the Company) is deemed to have an interest in the 6,300,000 shares held by her spouse, Cheung Wai Sum, by virtue of Section 164(15)(a) of the Companies Act, Chapter 50.

(c) Name of firm and/or person appointed as scrutineer

Anton Management Solutions Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Loh Mun Yew
Chief Executive Officer and Executive Director
28 April 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.