



Far East Group Limited
(Company Registration No. 196400096C)
(Incorporated in the Republic of Singapore on 18 March 1964)

**DISPOSAL OF PROPERTY LOCATED AT 20 BUKIT BATOK CRESCENT #07-17, SINGAPORE 658080
- EXERCISE OF OPTION TO PURCHASE**

The Board of Directors (the "**Board**" or "**Directors**") of Far East Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 22 December 2021 (the "**Announcement**") on the grant of an option to purchase (the "**Option**") to Excellence Foodstuff Enterprise Pte. Ltd. and/or its nominee (the "**Purchaser**") for the sale of property located at 20 Bukit Batok Crescent #07-17, Singapore 658080 (the "**Property**") for a purchase consideration of S\$918,888 (excluding goods and services tax) (the "**Purchase Consideration**"), on the terms and subject to the conditions of the Option.

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

In connection with the above, the Company wishes to announce that the Purchaser has on 29 December 2021 exercised the Option to purchase the Property in accordance with the terms of the Option. A further sum of S\$36,755.52, which is equivalent to 4% of the Purchase Consideration, has also been paid upon exercise of the Option by the Purchaser, which is placed with M-Tech's solicitors.

The Company will make the necessary announcement upon Completion.

By Order of the Board

Loh Mun Yew
Chief Executive Officer and Executive Director
29 December 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.