

SGX Catalist-listed Far East Group Limited Named Runner-Up of SIAS 2014 Most Transparent Company (Catalist) Award

Singapore, 31 October 2014 – SGX Catalist-listed **Far East Group Limited** (“**Far East**” or the “**Group**”) announced today that it has won second place in the Catalist category of “The Most Transparent Company Award 2014” at the 15th Securities Investors Association Singapore (“SIAS”) Investors’ Choice Awards.

Chief Executive Officer of Far East, a leading Heating, Ventilation, Air-Conditioning and Refrigeration (HVAC&R) equipment provider and distributor, Mr. Loh Mun Yew, received the award today at a gala dinner event officiated by Mr. Lawrence Wong, Minister for Culture, Community and Youth & Second Minister for Communications and Information.

The SIAS Investors’ Choice Awards – organized by Asia’s largest investor lobby group for investor education, corporate governance and transparency – honors listed companies that have demonstrated exemplary corporate governance and transparency practices throughout the year.

On winning the award, Mr. Loh said, “We would like to thank the organisers and investors who had nominated Far East Group for the award, and are heartened that our efforts to uphold the best corporate governance practices have been acknowledged by the investment community. We will continue to strive towards providing timely, quality information to all our shareholders and investors.”

****End of Press Release****

Issued on behalf of the Group by WeR1 Consultants Pte Ltd.

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About Far East Group Limited

Founded in 1953 and listed on SGX Catalist since 8 August 2011, Far East Group Limited (“Far East” or the “Group”) is a pioneer in the refrigeration and air-conditioning business in Singapore, offering end-to-end solutions in cooling and refrigeration ranging from consulting to after-sales support. Over the years, it has built up a strong network to become a comprehensive provider of refrigeration and air-conditioning systems and products for the Heating, Ventilation, Air-conditioning and Refrigeration (HVAC&R) industry

The Group has manufacturing facilities in Malaysia and China, where it manufactures its patented line of Eden branded energy-efficient products. Far East has established itself as one of China’s leading providers of quality heat-exchangers. Far East has subsidiaries in Singapore, Malaysia, Hong Kong, Vietnam and China, and counts distributors, dealers and refrigeration and air-conditioning contractors across Asia and Southeast Asia as its customers.

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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