



Far East Group Limited

(Company Registration No.:196400096C)

(Incorporated in the Republic of Singapore on 18 March 1964)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

The board of directors (the “**Board**”) of Far East Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited consolidated financial results for the financial year ended 31 December 2015 (“**FY2015**”), the Group is expected to report a net loss for FY2015.

The net loss was primarily due to the following:

- (a) slowdown in projects mainly in China which resulted in some orders of the Group being deferred or cancelled in FY2015; and
- (b) increased labour costs and greater competition in the region that the Group operates in.

The Company is still in the process of finalising the financial results of the Group for FY2015. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2015 on or before 29 February 2016.

Shareholders and potential investors of the Company are as such advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors are strongly advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Loh Mun Yew
Chief Executive Officer and Executive Director
5 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.