



Far East Group Limited
(Company Registration No.:196400096C)
(Incorporated in the Republic of Singapore on 18 March 1964)

**PROPOSED DISPOSAL OF 5 THIRD LOK YANG ROAD, SINGAPORE 628000 –
SECOND EXTENSION OF DEADLINE TO COMPLETE**

The Board of Directors (the “**Board**” or the “**Directors**”) of Far East Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 16 August 2017, 28 August 2017 and 29 December 2017 (collectively, the “**Earlier Announcements**”) in relation to the proposed disposal of the property situated at 5 Third Lok Yang Road, Singapore 628000 (the “**Third Lok Yang Property**”) by the Company to Swee Builders Pte Ltd (the “**Purchaser**”) (the “**Proposed Disposal**”).

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Earlier Announcements.

Further to the Earlier Announcements, the Board wishes to announce that the Company has today signed a 2nd supplemental agreement with the Purchaser to extend the deadline to complete the sale of the Third Lok Yang Property under the option to purchase (“**OTP**”) from 28 February 2018 to 31 March 2018.

The extension of the deadline to complete the Proposed Disposal was requested for purposes of facilitating the environmental baseline study on the Third Lok Yang Property and if necessary, to plan and/or execute decontamination works on the Third Lok Yang Property.

By Order of the Board

Loh Mun Yew
Chief Executive Officer and Executive Director
28 February 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Company’s Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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