

Far East Group Limited

(Company Registration No.:196400096C) (Incorporated in the Republic of Singapore on 18 March 1964)

COMPLETION OF THE PROPOSED DISPOSAL OF 5 THIRD LOK YANG ROAD, SINGAPORE 628000

The Board of Directors (the "Board" or the "Directors") of Far East Group Limited (the "Company" and together with its subsidiaries, the "Group") refers to its announcements dated 16 August 2017, 28 August 2017, 29 December 2017 and 28 February 2018 (collectively, the "Earlier Announcements") in relation to the proposed disposal of the property situated at 5 Third Lok Yang Road, Singapore 628000 (the "Third Lok Yang Property") by the Company to Swee Builders Pte Ltd (the "Purchaser") (the "Proposed Disposal").

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Earlier Announcements.

Further to the Earlier Announcements, the Board is pleased to announce that the Proposed Disposal has been completed on 29 March 2018.

The net proceeds from the Proposed Disposal amounting to approximately \$\$3,800,000 will be utilised for the acquisition of the property situated at 51 Ubi Avenue 3, Singapore 408858 and/or repayment of outstanding debt and bank borrowings.

By Order of the Board

Loh Mun Yew Chief Executive Officer and Executive Director 29 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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