

Far East Group Limited

(Company Registration No.:196400096C) (Incorporated in the Republic of Singapore on 18 March 1964)

COMPLETION OF THE PROPOSED DISPOSAL OF 112 LAVENDER STREET SINGAPORE 338728

The Board of Directors (the "Board" or the "Directors") of Far East Group Limited (the "Company" and together with its subsidiaries, the "Group") refers to its announcements dated 23 March 2018 and 2 May 2018 (collectively, the "Earlier Announcements") in relation to the sale of the Company's property situated at 112 Lavender Street Singapore 338728 (the "Property" and such proposed disposal of the Property, the "Proposed Disposal").

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Earlier Announcements.

Further to the Earlier Announcements, the Board is pleased to announce that the Proposed Disposal had been completed on 29 June 2018.

The Net Proceeds from the Proposed Disposal will be utilised for working capital, business expansion and future investment opportunities.

By Order of the Board

Loh Mun Yew Chief Executive Officer and Executive Director 29 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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