

## **Far East Group Limited**

(Company Registration No. 196400096C)
(Incorporated in the Republic of Singapore on 18 March 1964)

## PROPOSED ACQUISITION OF SHARES IN COOLWERKZ ENGINEERING LIMITED

## - COMPLETION

The Board of Directors (the "Board") of Far East Group Limited (the "Company") refers to the Company's announcement dated 3 October 2019 relating to the proposed acquisition of shares in Coolwerkz Engineering Limited and wishes to announce that the aforesaid acquisition has been completed.

Following the completion of the acquisition, Coolwerkz Engineering Limited is now a 60%-owned subsidiary of the Company.

## By Order of the Board

Loh Mun Yew Chief Executive Officer and Executive Director 8 October 2019

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Elizabeth Tan (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.