



**Far East Group Limited**  
(Company Registration No.:196400096C)  
(Incorporated in the Republic of Singapore on 18 March 1964)

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**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED  
31 DECEMBER 2023**

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The Board of Directors (“**Board**” or “**Directors**”) of Far East Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited consolidated financial results of the Group for the financial year ended 31 December 2023 (“**FY2023**”), the Group is expected to report a consolidated net loss for FY2023 compared with a net profit for the preceding financial year ended 31 December 2022 (“**FY2022**”).

The net loss was mainly due to higher inflationary pressures from higher costs of raw materials, increased subcontractor charges relative to level of revenue, and finance costs. The increase in respective costs, coupled with the slowdown in the South East Asia region and the slow recovery of the Group’s business in the People’s Republic of China, led to the losses.

The Company is in the process of finalising its unaudited consolidated financial results of the Group for FY2023 and further details of the Group’s financial performance will be disclosed in the Group’s financial results for FY2023, to be released on or about 28 February 2024. In the meantime, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**By Order of the Board**

Loh Mun Yew  
Chief Executive Officer and Executive Director  
27 February 2024

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*