



**Far East Group Limited**  
(Company Registration No.:196400096C)  
(Incorporated in the Republic of Singapore on 18 March 1964)

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**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE FULL YEAR ENDED 31 DECEMBER 2024**

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The Board of Directors (“**Board**” or “**Directors**”) of Far East Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited consolidated financial results of the Group for the financial year ended 31 December 2024 (“**FY2024**”), the Group is expected to report a consolidated net profit for FY2024 compared with a net loss for the preceding financial year ended 31 December 2023 (“**FY2023**”). The net profit was mainly due to increased revenue from the Engineering Solutions segment as the projects are on track, as well as the completion of engineering contracts from the Wholesale & Distribution segment.

The Company is in the process of finalising its unaudited consolidated financial results of the Group for FY2024 and further details of the Group’s financial performance will be disclosed in the Group’s financial results for FY2024, to be released by 1 March 2025. In the meantime, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**By Order of the Board**

Loh Mun Yew  
Executive Chairman and Chief Executive Officer  
21 February 2025

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*