



Far East Group Limited
(Company Registration No. 196400096C)
(Incorporated in the Republic of Singapore on 18 March 1964)

MATERIAL VARIANCES BETWEEN THE UNAUDITED FINANCIAL STATEMENTS AND THE AUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Board of Directors (the “**Board**” or “**Directors**”) of Far East Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on the unaudited full year financial statements for the financial year ended 31 December 2024 (“**FY2024**”) dated 28 February 2025 (“**Announcement**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the material variances between the unaudited financial statements of the Group for FY2024 as set out in the Announcement and the audited financial statements of the Group for FY2024 (“**Audited Financial Statements**”).

Details of the material variances and reasons for such variances are set out in the explanatory notes below.

Consolidated Cash Flows Statement for FY2024

	Unaudited FY2024 (S\$'000)	Audited FY2024 (S\$'000)	Increase/ (Decrease) (S\$'000)	Notes
Net cash flows generated from operating activities	13,915	14,548	633	1 and 2
Net cash flows generated from/ (used in) investing activities	388	(167)	(555)	1 and 2

Notes:

The variances primarily arose from:

1. Removal of proceeds from the disposal of investment property amounting to S\$622,000 from investing activity as the cash proceeds held in escrow by our solicitor were only received by the Group in January 2025.
2. Reclassification of dividend received from an associate amounting to S\$67,000 from cash flows from operating activities to investing activities.

These adjustments were made upon completion of the audit.

Shareholders are advised to read the Audited Financial Statements in the Company’s annual report for FY2024 which has been made available to the shareholders on SGXNet and the Company’s website at www.fareastgroup.com.sg.

By Order of the Board

Loh Mun Yew
Chief Executive Officer and Executive Director
9 April 2025

*This announcement has reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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