

(Company Registration No.:196400096C) (Incorporated in the Republic of Singapore on 18 March 1964)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Far East Group Limited (the "**Company**") wishes to announce that Green Point (Singapore) Pte. Ltd., a wholly-owned subsidiary of the Company, has changed its name to GPS Compressor Services & Parts Pte. Ltd. with effect from 3 November 2014.

BY THE ORDER OF THE BOARD

Loh Mun Yew CEO and Executive Director 3 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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